

Automating complex consolidations helps transform finance at manufacturing company

fluencetech.com



Industry: Manufacturing

Size: 5,000 employees

Location: Canada

Existing software: JD Edwards, 17 ERPs

“

The assurance that our data is under control is really powerful for my CFO...it's awesome!



98%

**FASTER CONSOLIDATION
CALCULATIONS FROM 4
HOURS TO 5 MINUTES**



RESULTS AT A GLANCE

- Consolidate faster and more frequently
- Trusted, controlled data
- Focus on future growth
- Finance transformation

“To quickly analyze and drill down into our data is a big win for the finance function at all of our business groups.”

- Project Leader

THE NEED

- This global manufacturing company is growing with nearly 100 entities spanning diverse industries, 15 currencies and 17 ERPs
- Consolidation was a manual, time-consuming and error-prone process done in JD Edwards and Excel spreadsheets
- Modernizing consolidations was part of a finance transformation effort spearheaded by the CFO to enable future growth

WHY FLUENCE

- Fluence offered advanced, out-of-the-box functionality to handle the company’s complex accounting needs- current and future
- Finance needed a solution it could set up, own and operate independently to support global alignment on strategic goals
- This company needed all its data structured and controlled to produce trusted, timely financial statements

THE SUCCESS STORY

- Consolidations, journal entries, eliminations and currency conversions take 5 minutes- down from 4 hours- so finance can run all their consolidations and adjustments in a day
- Accountants are spending more time on strategic, forward-looking analysis than gathering and validating data
- As the company continues to grow through acquisitions, new entities can be added to the process quickly by the finance team.

**Leave your coding PhD
at the door, keep your
Excel A-game and go
live in weeks.**

**Fluence is purpose-built for finance teams
that want cutting-edge efficiency and
enterprise-caliber data, without the overhead
traditionally associated with consolidation and
planning systems.**

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